



## ***RPAC: What have you done for me lately?***

RPAC contributions support candidates who support real estate. Combined with grassroots activities, and federal, state and local lobbying, RPAC strengthens Maryland REALTOR<sup>®</sup>'s political advocacy program.

] Action	] Benefit
4 Passed Mandatory Semi-Annual Property Tax Bill	4 Saves an average of \$800 at the closing cost table for home buyers, and gives home sellers an average rebate of \$800 from their mortgage escrow accounts.
4 Passed Agency Legislation.	4 Creates a more natural relationship between consumers and agents. Defines duties of agents in the statutory law for the first time. Helps reduce litigation keeping agents and consumers out of court saving thousands of dollars for the industry.
4 Passed broad-based capital gains tax reduction, including a \$500,000 capital gains exclusion on the sale of a principal residence.	4 Stimulates the sale of homes by reducing transactional tax burdens, creating thousands of dollars in extra commissions.
4 Passed \$8,000 homebuyer tax credit	4 Provided help during the worst of the financial crisis, resulting in 26,000 sales in Maryland.
4 Passed easier license reciprocity	4 Saves agents and brokers hundreds of dollars in licensing courses and time lost applying for licenses in Pennsylvania.
4 Lowered transfer taxes for 1st time Maryland homebuyers.	4 Makes more buyers eligible to purchase a home, creating thousands of dollars in extra commissions for Maryland REALTORS <sup>®</sup> . For every \$1,000 reduction in closing costs, 3,000 more Marylanders qualify to purchase homes.
4 Defeated tax increase on Real Estate Commissions.	4 Saves a REALTOR <sup>®</sup> with \$30,000 in annual commissions \$120 a year.
4 Stopped legislation to eliminate exclusive right to sell contracts in Maryland and limit brokerage agreements to 90 days	4 Would have dramatically changed the day to day practice of real estate in Maryland.
4 Defeated efforts to reduce or eliminate the Mortgage Interest Deduction.	4 Saves the average REALTOR <sup>®</sup> \$7,350 in lost commissions.

**TOTAL: Your RPAC contribution**

**Results in thousands of dollars of savings and benefits**