

Baltimore City Tax Incentives and Housing Programs

Tax Incentives	Description	Contact
Admission and Amusement Tax Exemption		
Arts& Entertainment Districts Tax Credit	Artists or arts and entertainment enterprises may receive a 10-year property tax credit for renovated buildings that provide live-work space for artists and/or space for arts and entertainment enterprises.	Baltimore City Department of Finance
Brownfield Property Tax Credit		
Dwelling on Cemetary Property Tax Credit		
Enterprize Zone Property Tax Credit		
Fallen Hero Property Tax Credit		
Green Tax Credit	Homeowners who install renewable energy systems (solar energy, wind, microturbine, geothermal heat pumps and residential fuel cells) and have them service in their homes before December 31, 2016 are eligible for a 30% tax credit.	US Department of Energy (202) 586-5000 www.energy.gov
Historic Landmarks and District Tax Credit	Available for historic properties in Baltimore City and National Register Historic District and individual Baltimore City and National Register Landmarks. Offsets any increase in Baltimore City's taxes that occurs following a substantial rehabilitation project that has been approved by CHAP. The tax credit is a dollar value that is subtracted from a homeowners property tax bill each year for 10 years.	Baltimore City Commission for Historical and Architectural Preservation (410) 396-4866
Home Improvement Property Tax Credit	Homeowners may receive a 5-year tax credit on the additional assessed value of the ir home due to recent improvements. The credit is 100% of the home improvement assessed value the first year and decreases by 20% for 5 years.	Baltimore City Bureau of Revenue Collections Call Center (410) 396-3971
Homeowner's Tax Credit	Homeowners whose combined gross household income is less than \$60,000 may receive a tax credit that limits the amount of property taxes. Applications are due every year by September 1 by a standard application supplied by the Department of Assessments and Taxation.	State Department of Assessments and Taxation Homeowners' Tax Credit Program (410) 767-4433

Homestead Property Tax Credit	Protects homeowners, regardless of age, income, or prorty value from annually spiking tax bills on the home they live in. Homeowners need only to apply once.	State Department of Assessments and Taxation (410-767-2165)
Maryland Home Credit Program	Provides a federal tax credit to eligible homebuyers. This incentive can save a homebuyer tens of thousands of dollars over the life of the loan. The tax credit may be claimed annually. The value of the credit is equal to 25% of the value of the mortgage interest payments (up to \$2000) paid each year for the life of the loan.	Maryland Mortgage Program (301) 429-7400
Maryland Home Owners' Property Tax Credit		
Mayland Sustainable Communities Tax Credit Program	Available to "certified historic structures," which are properties individually listed in the National Regsiter of Historic Places, contributing to a National Regsiter Historic District , or a locally designated structre or contributing resource to a local historic district that MHT determines to be eligible for the National Register. This is one-time state income tax credit equal to 20% of qualified rehab expenditures and is capped at \$50,000 in a 24 month period. There is a minimum of \$5,000 of eligible expenses to qualify.	Maryland Historical Trust (410) 514-7628
Newly Constructed Dwelling Tax Credit		
Portable Homestead Tax Credit		
Property Tax Credit for Low Income Seniors		
Rehabilitated Vacant Dwelling Tax Credit	Ecourages rehab of vacant properties by providing a 5-year reduction in assessment increase due to rehab, a 100% credit in the first year to 20% in the fifth year.	Baltimore City Department of Finance (443) 984-3497
Renter's Tax Credit	This credit provides property tax credits for renters based on the reasoning that renters indirectly pay property taxes as part of their rent and thus should have some protection, as do homeowners.	State Department of Assessments and Taxation Homeowners' Tax Credit Program (800) 944-7403

Resident Retention Tax Credit	Desiogned to encourage buyers to purchase their second (third, fourth, etc.) home in Baltimore City. This incentive provides a five-year proprty tax credit in the following amounts: Year 1: \$1000, Year 2: \$900, Year 3: \$800, Year 4: \$700, Year 5: \$600. Following Year 5 of the Resident Retention Tax Credit, the Homestead Tax Credit resumes.	Live Baltimore or the Department of Finance
Targeted Homeowners Tax Credit		
Tax Credit for Conservation Property		

Housing Programs	Description	Contact
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1st Time Home Buyer
More Keys for Less
SELP