



260,000

JOBS IN 2016

- ① Maryland's real estate industry, directly supported over **260,000 jobs** in 2016.



\$675.3

MILLION IN LOCAL TAX

- ⑥ The industry supports an estimated **\$1.12 billion** in annual State individual income tax collections and **\$675.3 million** in local tax collections.



\$35
MILLION

- ② The industry supports more than **532,252 jobs** in Maryland directly and indirectly, which paid over **\$35 million** in wages.



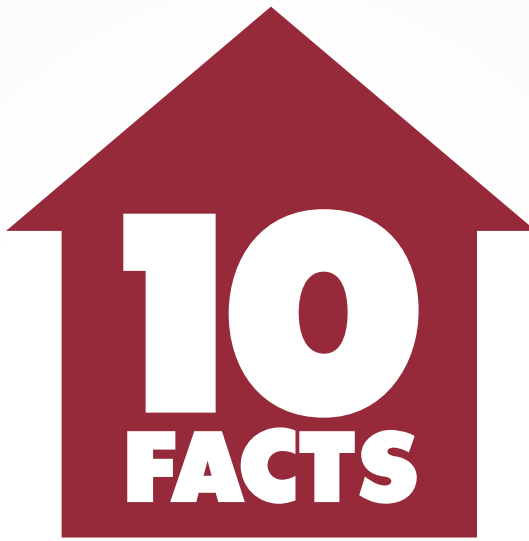
58%

- ⑦ Real estate taxes accounted for **58%** of total local government general fund revenues in Maryland in FY2016.



\$16
BILLION

- ③ In 2016, real estate sector employees earned more than **\$16 billion** in wages and salaries.



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FACTS

About the Role of
REAL ESTATE
in the
MARYLAND
ECONOMY



NEARLY
63%

- ⑧ Real property tax revenues have increased **12.5%**, while recordation tax revenues expanded by nearly **63%**.



\$80,600 **AVG. PER WORKER**

- ④ Direct real estate industry employment is associated with **\$21 billion** in total employee compensation, an average of roughly **\$80,600** per worker (including benefits).

Maryland
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\$62.8
BILLION IN VALUE

- ⑨ Real estate services contributed **\$62.8 billion** in value added to Maryland's gross state product in 2016.



\$91
BILLION

- ⑤ Real estate industry operations directly supported **\$51.7 billion** of augmented business sales in 2017, and over **\$91 billion** once multipliers are considered.



11%
FROM 2012-2014

- ⑩ Real estate-related employment increased by **11%** between 2012 and 2014 while overall employment grew by only **3.7%** during that same period.